**Syllabus of Fudan University**

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| **Department: Department of Finance, School of Management Date: May 26, 2024** | | | | | | | | | | | |
| **Course Code** | MANA130004.02 | | | | | | | | | | |
| **Course Title** | Financial Management | | | | | | | | | | |
| **Credit** | 3 | | **Experiment**  **(including Computer) Credit** | | 0 | | **Practice Credit** | | 0.5 | **Aesthetic Education**  **Credit** | 0 |
| **Credit Hours Per Week** | 3 | | **Education on The Hard-Working Spirit Credit Hours** | | 54 | | [**Language of Instruction**](http://www.baidu.com/link?url=47JJa4qk0LrDpLNqaOc5vq3QapQmx50Zq2Si4vRilP0LBh4dhC7LdZ11ucoXf4IUT8hpalC4TDsTvQgZFq5vOkmJp5rQO-DihNiIVE0Ui-SRoTDGpQwonRCT8aiX7pDO) | | English | **Honors**  **Course** | NO |
| **Course Type** | 2+X Major ：  Professional Core Course | | | | | | | | | | |
| **Course Objectives** | The objective of this course is to provide students with fundamental financial theories and basic techniques in understanding and making corporate financial decisions, esp. in the digital economy. The course is also a precedent of many advanced courses in the finance major, including Financial Markets and Institutions, Investments and Multinational Financial Management. | | | | | | | | | | |
| **Course Description** | The teaching content is composed of four parts. Part I introduces basic concepts in finance such as financial assets, opportunity cost, PVs, FVs and NPVs. Part II explains firm investment decisions based on the calculation of project PV and other criteria. Part III illustrates how the opportunity cost of capital (the required rate of return, or the discount rate) is determined in the security market, i.e., CAPM, while Part IV discusses financing decisions, mainly financing with debt or equity. Short-term financial decisions, financial statements analysis, and other advanced topics in corporate finance will NOT be covered.  The total teaching time will be 3 teaching hours each in 18 weeks, including the final. Some teaching contents may be adjusted to conform to the practical requirements in China Mainland.  The course is conducted in English. | | | | | | | | | | |
| **Course Requirements:**  Students are required to attend each class, complete the take-home assignments, and take the final examinations. Raising questions and discussions in the class are greatly encouraged. | | | | | | | | | | | |
| **Teaching Methods:**  75% lecturing with jigsaw method in one week, 10% class exercises, 15% class discussion | | | | | | | | | | | |
| **Course Director's Academic Background:**  **Xiaorong Zhang**, Ph.D. in Management Science, Fudan University  Associate Professor of School of Management, Fudan University  Office: Room 214, Siyuan Building, 670 Guoshun Road, Shanghai, China  Contact information: 25011088(TEL)；Email: xrzhang@fudan.edu.cn  Research Field: Financial Markets, Corporate Finance, Financial Risk Management, Multinational Financial Management | | | | | | | | | | | |
| **Instructor's Academic Background:**  Xiaorong Zhang, Ph.D. in Management Science, Fudan University  Associate Professor of School of Management, Fudan University (See the introduction above) | | | | | | | | | | | |
| **Members of Teaching Team** | | | | | | | | | | | |
| **Name** | | **Gender** | | **Professional Title** | | **Department** | | **Responsibility** | | | |
| Xiaorong ZHANG | | Female | | Associate Professor | | Finance | | Course Director and instructor | | | |
| Na ZHANG | | Female | | Associate Professor | | Finance | | Instructor | | | |
| Shuhong FANG | | Male | | Associate Professor | | Finance | | Instructor | | | |
| Jianbing HUANG | | Male | | Associate Professor | | Finance | | Instructor | | | |
| **Course Schedule (Please supply the details about each lesson):**   |  |  | | --- | --- | | **Week** | **Teaching content** | | 1 | Introduction to Corporate Finance | | 2 | How to Calculate Present Values （1） | | 3 | How to Calculate Present Values（2） | | 4 | Making Investment Decisions with the NPV Rule (1) | | 5 | Making Investment Decisions with the NPV Rule（2） | | 6 | Making Investment Decisions with the NPV Rule（3） | | 7 | Project Analysis | | 8 | Valuing Bonds | | 9 | Mid-term; Valuing Common Stocks | | 10 | Valuing Firm Growth | | 11 | Introduction to Risk and Return | | 12 | Capital Asset Pricing Model (CAPM) and WACC | | 13 | How Firms Issue Securities | | 14 | Does Debt Policy Matter-MM Theory | | 15 | Does Debt Policy Matter-Trade-off Theory | | 16 | Pecking-order theory; Course Wrap-up | | 17-18 | Final Exam Period | | | | | | | | | | | | |
| **The design of class discussion or exercise, presentation, practice, experience and so on:**   1. Jigsaw teaching method will be used in one week 2. ESG mini-case writing by 6 groups | | | | | | | | | | | |
| **If you need a TA, please indicate the assignment of assistant:**  The TA should correct students’ assignments and the examination papers, and answer questions from the students during the course | | | | | | | | | | | |
| **Grading & Evaluation (Provide a final grade that reflects the formative evaluation process):**  Class attendance: 15%  Assignments: 15%  ESG Case Writing： 10%  Final Exam(Half-open Exam with one A4 paper): 60% | | | | | | | | | | | |
| **Textbook (Including Author, Title, Publisher and** **Publishing time):**   |  | | --- | | **Textbook :** Principles of Corporate Finance | | **Author:** Richard A. Brealey, Stewart C. Myers, Franklin Allen | | **Publisher:** McGraw-Hill | | **ISBN:** 978-1-259-25333-1 | | **Publish Date:** 2018 | | **Course Type:** Non-mainland Textbook | | | | | | | | | | | | |
| **Teaching Materials & References**  Will be updated and specified when class begins | | | | | | | | | | | |